

Fund 192

Public School Grants and Self-Supporting Programs

Focus

Fund 192, Public School Grants and Self-Supporting Programs consists of two subfunds. The Grants Subfund and the Summer School and SOL (Standards of Learning) Remediation Subfund. FY 2005 revenue reflects federal, state and private industry grants, summer school fees and transfers from Fund 090, School Operating and Fund 105, Cable Communications.

It should be noted that the following fund statement reflects the FY 2005 Fairfax County Public Schools Superintendent's Proposed Budget. Adjustments to this fund, adopted by the Fairfax County School Board on February 12, 2004, will be discussed in the Overview Volume of the FY 2005 Advertised Budget Plan.

Fund 192

Public School Grants and Self-Supporting Programs

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 192, Public School Grants and
Self-Supporting Programs

	FY 2003 Actual ¹	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan ²	FY 2005 Superintendent's Proposed ³
Beginning Balance	\$3,294,954	\$403,570	\$5,326,446	\$3,100,000
Revenue:				
State Aid	\$6,800,343	\$9,585,625	\$10,372,879	\$8,833,890
Federal Aid	16,221,474	21,346,972	34,183,939	26,876,413
Tuition	3,134,414	2,887,036	3,187,036	3,350,000
Industry, Foundation, Other	2,427,789	345,600	638,435	180,600
Total Revenue	\$28,584,020	\$34,165,233	\$48,382,289	\$39,240,903
Transfers In:				
School Operating Fund Grants	\$425,539	\$0	\$5,010,446	\$5,163,543
School Operating Fund (090)	13,262,415	14,016,151	14,016,151	10,150,000
Cable Communications Fund (105)	1,624,576	1,603,329	1,603,329	1,784,140
Total Transfers In	\$15,312,530	\$15,619,480	\$20,629,926	\$17,097,683
Total Available	\$47,191,504	\$50,188,283	\$74,338,661	\$59,438,586
Total Expenditures	\$41,865,058	\$50,188,283	\$74,338,661	\$59,438,586
Total Disbursements	\$41,865,058	\$50,188,283	\$74,338,661	\$59,438,586
Ending Balance ⁴	\$5,326,446	\$0	\$0	\$0

¹ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments in the amount of \$134,001 have been reflected as an increase to FY 2003 revenues to accurately record actual revenue received in FY 2003, and audit adjustments of \$155,936 have been reflected as an increase to FY 2003 expenditures to reflect accrual adjustments to salaries. The audit adjustment has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustment will be included in the FY 2004 Third Quarter Package.

² The FY 2004 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on November 20, 2003, during their FY 2004 Midyear Review. The Fairfax County School Board adjustments will be officially reflected in the County's FY 2004 Third Quarter Review and approved by the Board of Supervisors on April 19, 2004.

³ Reflects an additional \$3.1 million in projected FY 2004 ending balance to be carried over to balance the FY 2005 budget.

⁴ The FY 2003 Ending Balance is due primarily to a \$3.0 million increase over the projected Summer School subfund and is carried over to FY 2004 and reserved to meet expenditure increases in summer school for FY 2005.